Form 605
Corporations Law
Section 671B
Notice of ceasing to be a substantial holder

To: Company Name/Scheme  LEAF RESOURCES LIMITED
ACN/ARSN  074 969 056

1. Details of substantial holder (1)

Name  UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable):  

The holder ceased to be a substantial shareholder on  25 May 2020
The previous notice was given to the company on  12 May 2020
The previous notice was dated  08 May 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Date of change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of Change (4)</th>
<th>Consideration given in relation to change (5)</th>
<th>Class (6) and Number of securities affected</th>
<th>Person’s votes affected</th>
</tr>
</thead>
</table>

Please see Appendix A.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Name and ACN/ARSN (if applicable)</th>
<th>Nature of association</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

4. Addresses

The addresses of persons named in this form are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>
SIGNATURE

Print Name: Andrew Costley  
Capacity: Authorised signatory

Sign Here: [Signature]  
Date: 27 May 2020

Print Name: Joanne Chan  
Capacity: Authorised signatory

Sign Here: [Signature]  
Date: 27 May 2020

Contact details for this notice:
Andrew Costley  
Group Compliance, Regulatory & Governance  
(T) + 852 3712 3707

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<thead>
<tr>
<th>Date of change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of Change</th>
<th>Consideration given in relation to change</th>
<th>Number of securities</th>
<th>Class</th>
</tr>
</thead>
<tbody>
<tr>
<td>25-May-20</td>
<td>UBS AG London Branch</td>
<td>Stock returned</td>
<td>N/A</td>
<td>(8,355,851)</td>
<td>Ordinary</td>
</tr>
</tbody>
</table>